



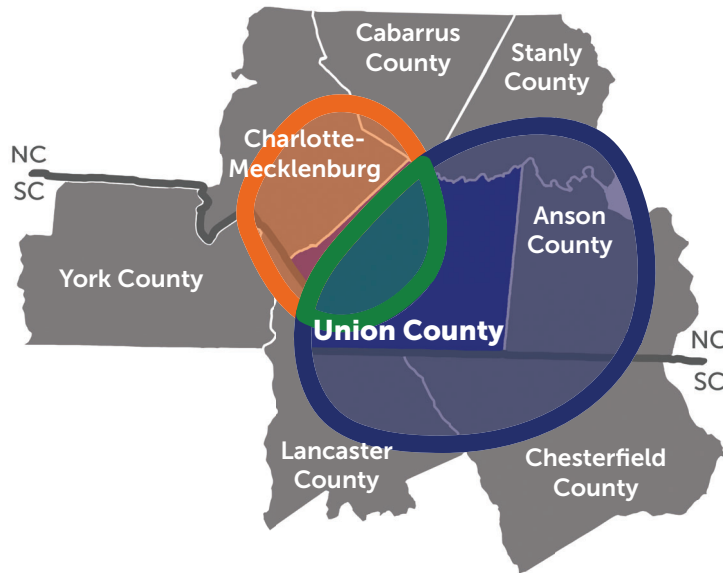
monroe
union county
 economic development

WAGE SURVEY 2020

Union County Workforce Facts:

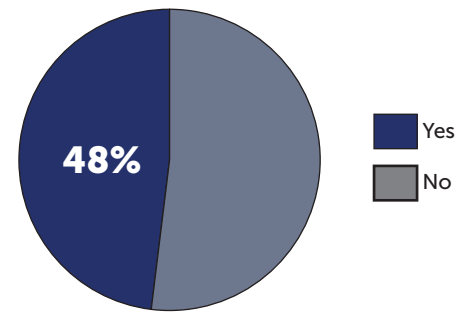
- Approx. 15,000 people are employed in manufacturing.
- Manufacturing represents approx. 26% of the jobs available in Union County.
- Nearly 61% of the total manufacturing jobs are located within the City of Monroe.
- Approx. 10% of the manufacturing leadership reside in the towns of Weddington, Waxhaw and Marvin.
- 36% of the salary manufacturing workforce reside within Union County.

Labor Pool of Manufacturing Workforce (Salary and Hourly Pools)

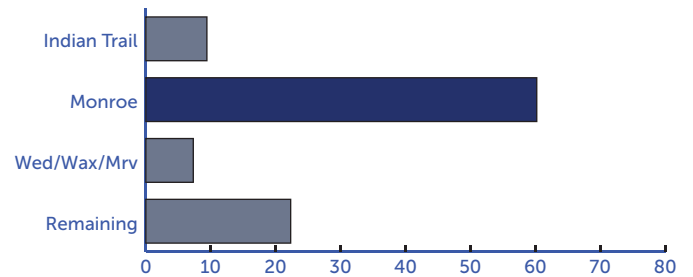


- Salary Pool (\$61,469 - average non-executive salary)
- Hourly Pool (\$13.68- average entry level pay rate)
- Overlap Area

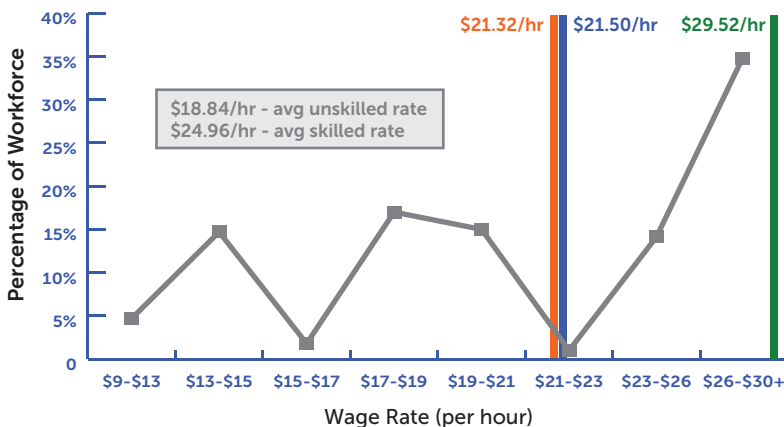
Manufacturing Workforce Residing within Union County



Workforce by Union County Area

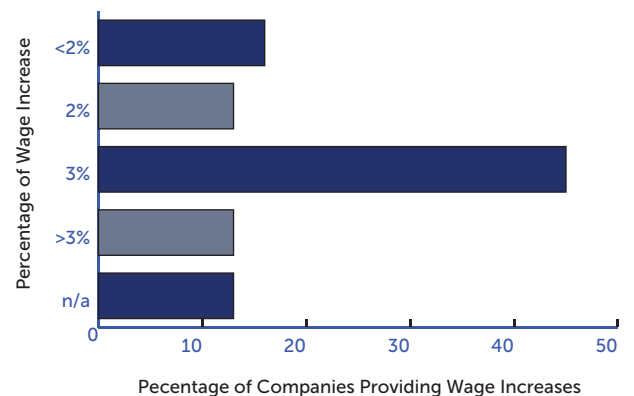


Average Hourly Workforce Wage Rates



- Percentage of Workforce at Wage Rate
 - County Average Manufacturing Hourly Wage (weighted average)
 - County Average Wage (ALL businesses)*
 - County Average Manufacturing Wage (hourly & salary)*
- * per the State of North Carolina

Wage Increases (%)

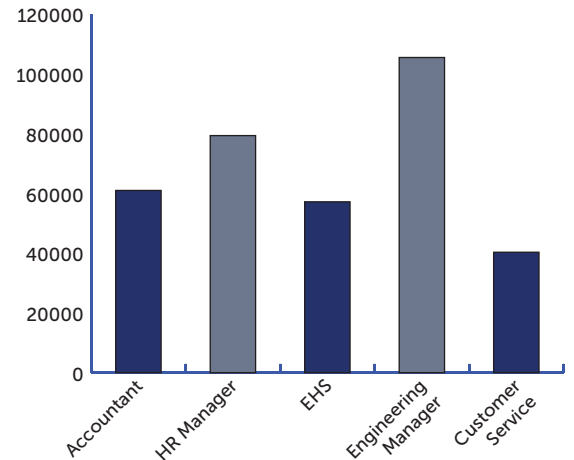


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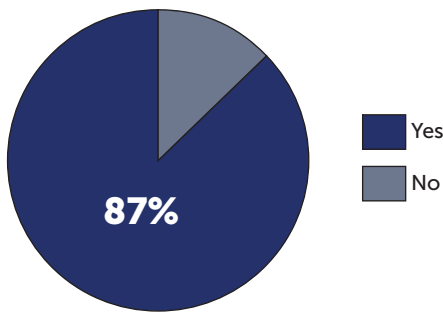
Wages by Job Type



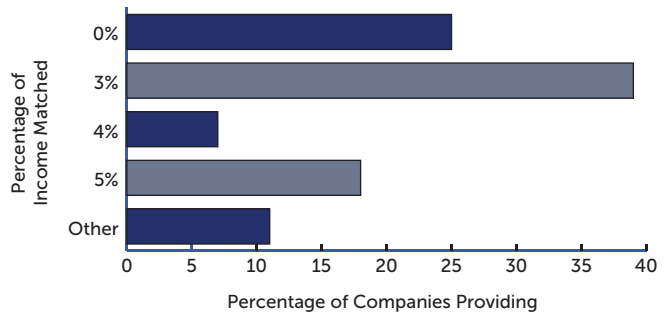
Average Salary for Specific Front Office Job Classifications



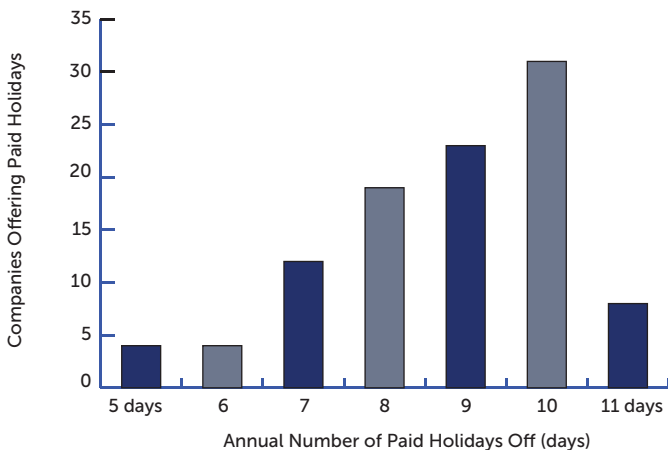
Companies Offering 401k Benefits



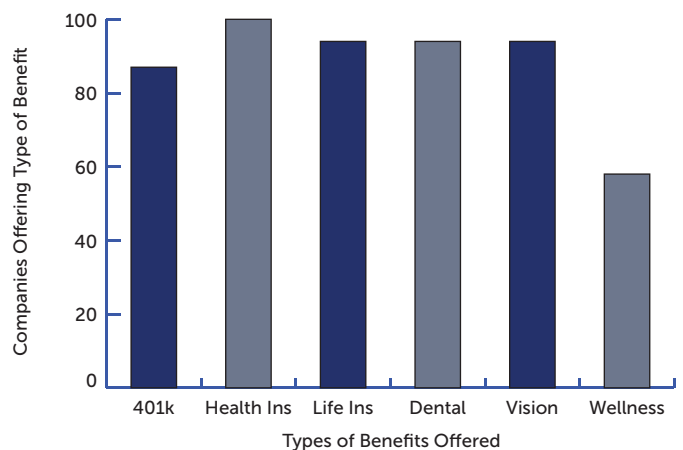
Percentage Match of 401k Benefits



Paid Holidays Offered



Benefits Offered

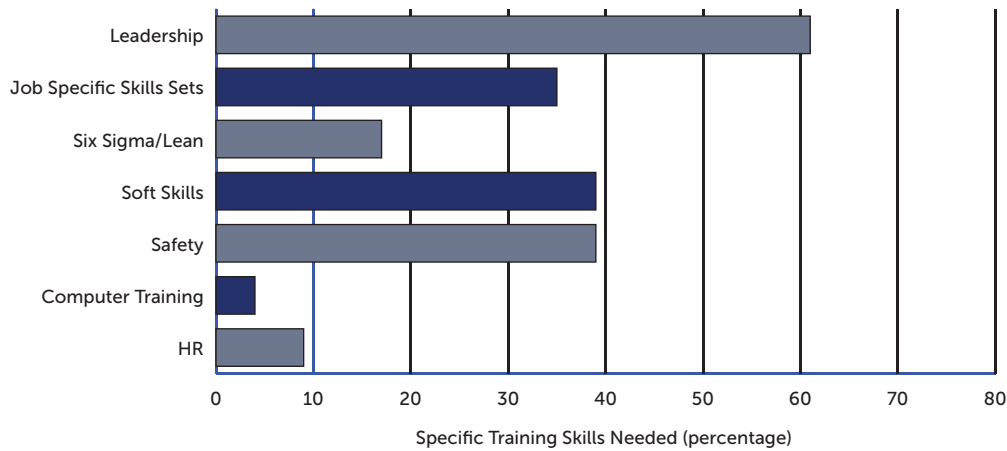


Benefits Survey Facts:

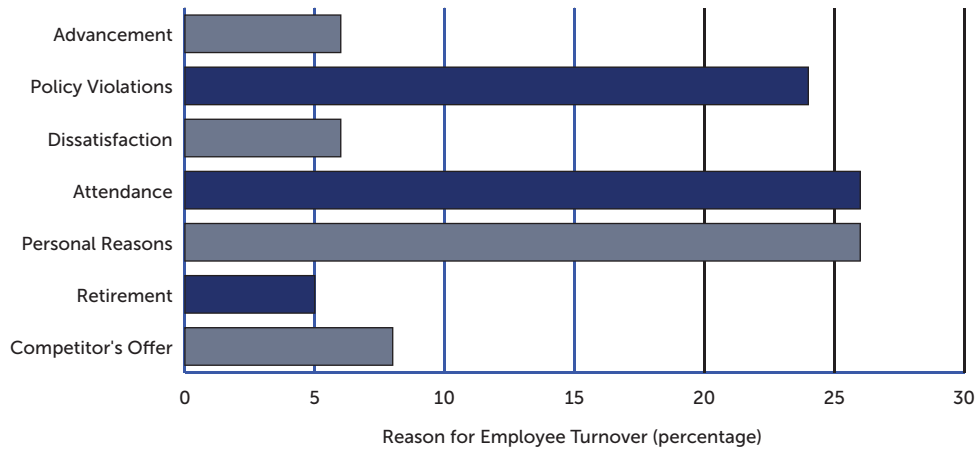
Of the companies providing health insurance:

- 87% of all companies provide health insurance.
- 97% of companies providing health insurance, provide options for employee, spouse, children and family.
- 65% provide health plans in the form of a PPO.
- 72% of companies with a wellness plan receive an insurance discount for their program.
- 94% of companies host an employee appreciation event.

Employee Training Needs



Employee Turnover



Wage Survey Facts:

- Participation Rate was ~18% of the Union County manufacturers, which represents 43% of the manufacturing workforce.
- Information gathered through this survey is the most current and accurate information regarding the Union County workforce available.
- More detailed information is available upon request of the Monroe-Union County Economic Development staff.

WAGE SURVEY 2020

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UNION COUNTY
LABORFORCE
125,003

4k

people added to the
Civilian Workforce
in the last 12 months

#1 aerospace cluster
in North Carolina

\$921m

annual manufacturing
wages in Union County

\$278m

FY2019 capital investments
by manufacturing sector

developunion.com



Monroe-Union County Economic Development
SPCC Tyson Family Center for Technology
3509 Old Charlotte Highway
Monroe, North Carolina 28110



Union County · Monroe · Fairview · Hemby Bridge · Indian Trail · Lake Park · Marshville · Marvin
Mineral Springs · Stallings · Unionville · Waxhaw · Weddington · Wesley Chapel · Wingate