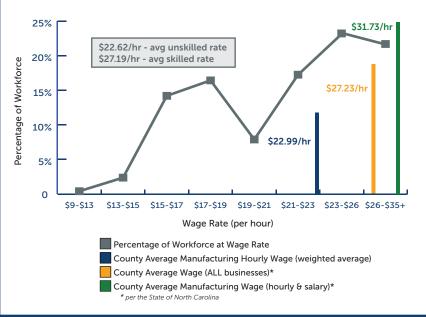
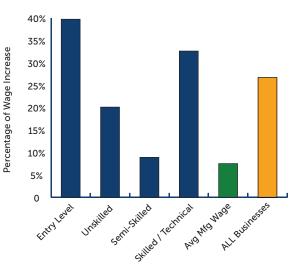
WAGE SURVEY 2023 Date of Report: June 2023 **Union County Workforce Facts:** MONROE • Approx. 15,000 people are employed in manufacturing. UNION COL • Manufacturing represents approx. 20% of the jobs available ECONOMIC DEVELOPMENT in Union County. COMMISSION • Union County draws ~15% of the total manufacturing workforce from the State of South Carolina. • Approx. 12% of the manufacturing leadership reside in the towns of Stallings and Indian Trail. • 45% of salaried manufacturing workforce reside within Union County. Labor Pool of Manufacturing Workforce Manufacturing Workforce (Salary and Hourly Pools) **Residing within Union County** Cabarrus **Stanly** County County Charlotte-Yes NC 62% ecklenburg SC No Anson County York County **Union County** NC Workforce by SC Union County Area Lancaster Chesterfield Union County Residents Only County County Stallings / Indian Trail Monroe / Unionville / Fairview Salary Pool (\$81,479 - average non-executive salary) Wed / Wax / Mrv Hourly Pool (\$19.11- average entry level pay rate) Wingate Overlap Area Marshville / New Salem 10% 20% 30% 40% 50% 60% 70% 80% 0

#### Average Hourly Workforce Wage Rates



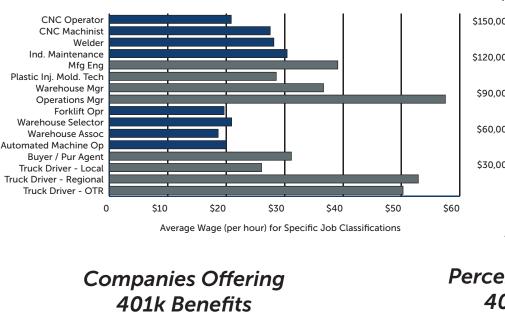
#### Wage Increases Since 2019

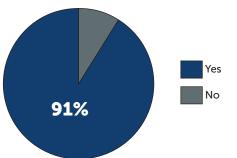
Resulting Increase since COVID-19



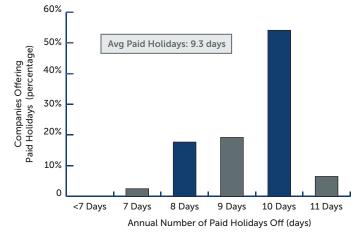
# WAGE SURVEY 2023

#### Wages by Job Type

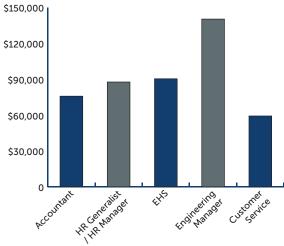




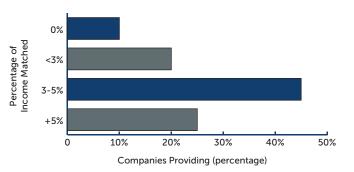
#### Paid Holidays Offered



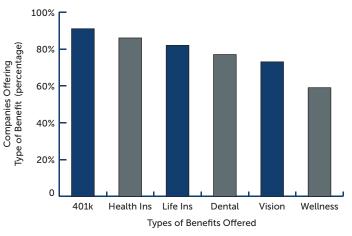
#### Average Salary for Specific Front Office Job Classifications



### Percentage Match of 401k Benefits



#### **Benefits Offered**



#### **Benefits Survey Facts:**

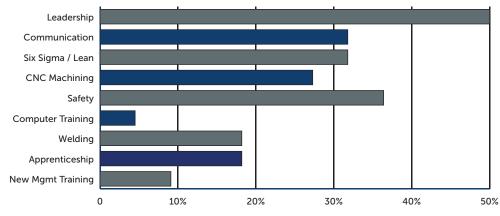
Health insurance, Wellness and Appreciation:

- 87% of all companies provide health insurance.
- 96% of companies providing health insurance, provide options for employee, spouse, children and family.
- 79% provide health plans in the form of a PPO.
- 54% of companies with a wellness plan receive an insurance discount for their program.
- 100% of companies surveyed host an employee appreciation event.

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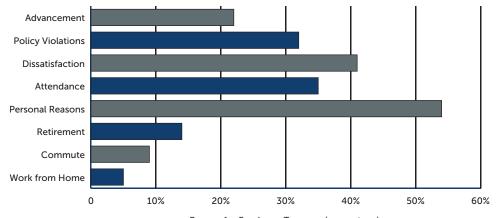
# WAGE SURVEY 2023

### **Employee Training Needs**



Specific Training Skills Needed (percentage)

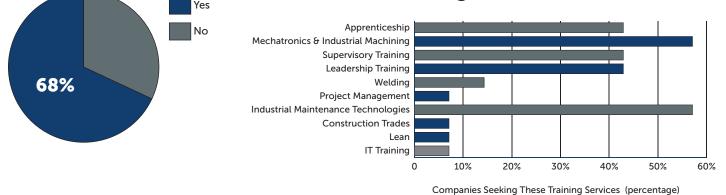
Employee Turnover



Reason for Employee Turnover (percentage)

## Companies Utilizing South Piedmont Community College

## Training Utilized at SPCC



#### Wage Survey Facts:

- Participation by the Union County manufacturers represents ~40% of the County's manufacturing workforce.
- Information gathered through this survey is the most current and accurate information regarding the Union County workforce available.
- More detailed information is available upon request of the Monroe-Union County Economic Development Commission staff.

#### Office Tel: (704) 282-5780

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# WAGE SURVEY 2023

#### **Contact Information**

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Ron Mahle Existing Industry Manager

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Lynell Hillhouse Resources Manager

**Teresa Malcolm** Office Manager / Clerk

Telephone: (704) 282-5780

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# UNION COUNTY LABORFORCE 133,748



people added to the Civilian Workforce Since 2020 \$1.0b annual manufacturing wages in Union County



FY2023 capital investments by manufacturing sector

aerospace cluster in North Carolina

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Monroe-Union County Economic Development Commission Union County Progress Building 1407 Airport Road Monroe, North Carolina 28110

